



Lebanon's economy is heavily dependent on remittances from the diaspora, which are expected to decline significantly in 2020. The government is also facing a severe fiscal deficit, with public debt reaching 110% of GDP. The central bank has implemented a series of measures to stabilize the economy, including a 6% increase in the reserve ratio and a 4% increase in the discount rate. The government is also seeking international assistance to cover its budgetary needs.

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